

## Friends of Crediton Arts Centre

### Statement of financial activities

For the year ended 31 December 2010

	Notes	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
<b>Incoming resources</b>					
Sponsorship, donations and Gift Aid	2	2,325	1,550	3,875	3,822
Grants	3	1,500	2,200	3,700	24,285
Subscriptions	4	2,949	-	2,949	2,511
Activities in furtherance of the charity's objects	5	11,927	-	11,927	19,310
Income from activities for generating funds	6	13,425	826	14,251	15,239
Investment income	7	19	-	19	42
<b>Total incoming resources</b>		<b>32,145</b>	<b>4,576</b>	<b>36,721</b>	<b>65,209</b>
<b>Less: Cost of generating funds</b>					
Fundraising and publicity	8	(1,645)	-	(1,645)	(1,165)
<b>Net incoming resources available for charitable application</b>		<b>30,500</b>	<b>4,576</b>	<b>35,076</b>	<b>64,044</b>
<b>Charitable expenditure</b>					
Support costs	9	(10,004)	(2,195)	(12,199)	(26,940)
Management and administration	10	(21,514)	(1,240)	(22,754)	(21,258)
<b>Total charitable expenditure</b>		<b>(31,518)</b>	<b>(3,435)</b>	<b>(34,953)</b>	<b>(48,198)</b>
<b>Total resources expended</b>		<b>(33,163)</b>	<b>(3,435)</b>	<b>(36,598)</b>	<b>(49,363)</b>
<b>Net incoming resources before transfers</b>		<b>(1,018)</b>	<b>1,141</b>	<b>123</b>	<b>15,846</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(1,018)</b>	<b>1,141</b>	<b>123</b>	<b>15,846</b>
Total funds brought forward		10,043	20,162	30,205	14,359
<b>Total funds carried forward</b>		<b>9,025</b>	<b>21,303</b>	<b>30,328</b>	<b>30,205</b>

The notes on pages 10 to 17 form an integral part of these financial statements.